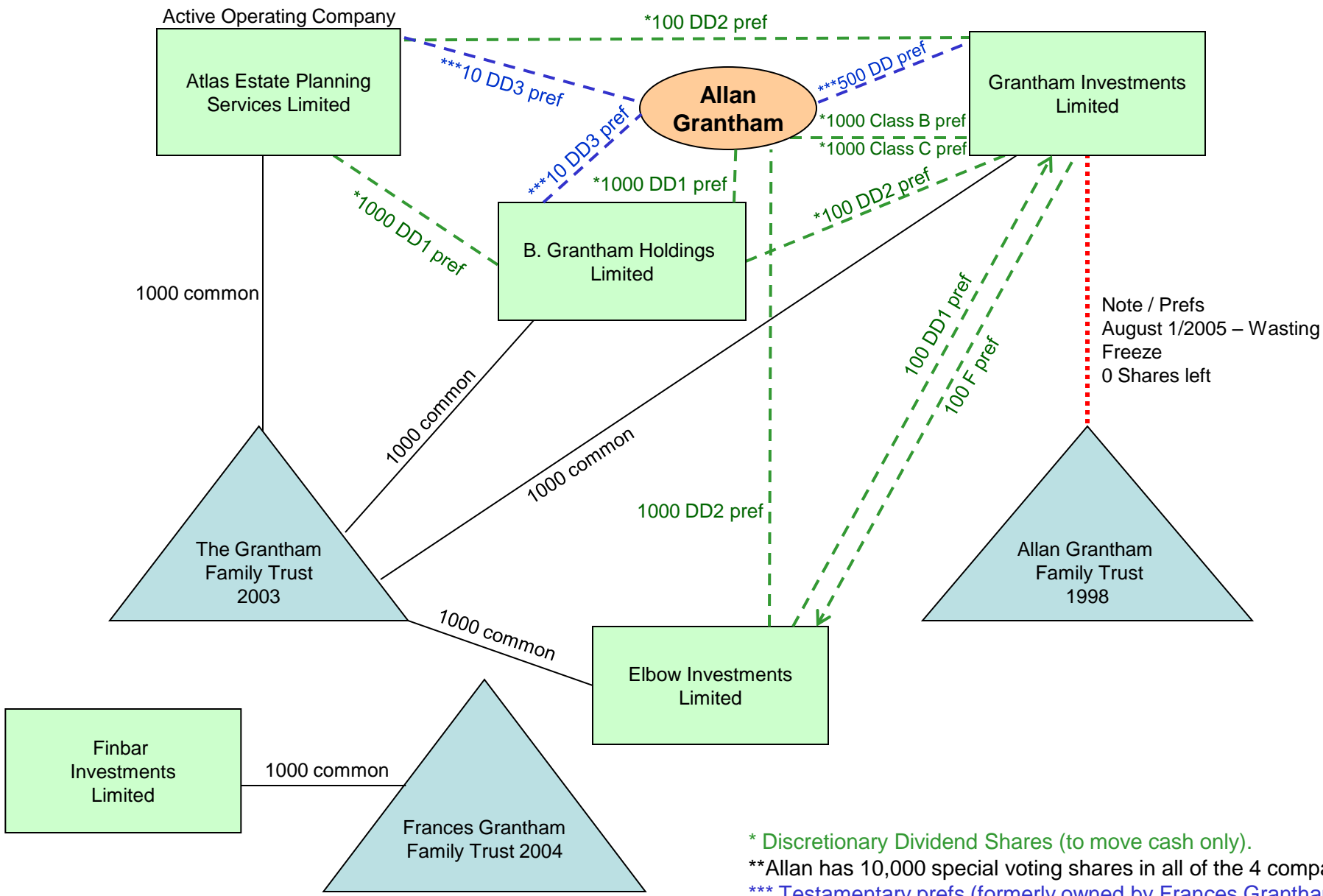


ALLAN GRANTHAM CORPORATE STRUCTURE



* Discretionary Dividend Shares (to move cash only).
 **Allan has 10,000 special voting shares in all of the 4 companies.
 *** Testamentary prefs (formerly owned by Frances Grantham)